



Cabinet Recommendations to Council - Housing Revenue Account (HRA) Budget Monitoring, 1 April 2022 - 30 September 2022

Corporate Priority:	Providing high quality council homes and landlord services Ensuring the right conditions to support delivery (inward)
Relevant Ward Member(s):	N/A
Date of consultation with Ward Member(s):	N/A
Exempt Information:	No

1 Summary

- 1.1 The report seeks to provide information on actual expenditure and income incurred on the Housing Revenue Account (HRA), compared to the latest approved budget for the period 1 April 2022 to 30 September 2022 for revenue and capital budgets.
- 1.2 As at 30 September 2022, budget holders are projecting a forecast revenue overspend for the HRA of £22k, which if realised would result in an increased contribution from the Regeneration & Development Reserve in order to maintain the approved £750k working balance.
- 1.3 With regard to capital spend budget holders are projecting a forecast underspend of £461k by the end of the financial year, against a budget of £5.895m.

2 Recommendations

That Council:

- 2.1 Approves the proposed virements and realignment of the HRA capital programme for 2022/23 as outlined in paragraph 5.8 of Appendix 1.

3 Reason for Recommendations

- 3.1 The Council, having set an agreed budget at the start of the financial year, needs to ensure that the delivery of the budget is achieved.

4 Background

- 4.1 Cabinet considered the Housing Revenue Account (HRA) Budget Monitoring, 1 April 2022 - 30 September 2022 report at their meeting on 16 November 2022 and made a recommendation to Council, as outlined in section 2.

5 Main Considerations

- 5.1 As outlined in the Housing Revenue Account (HRA) Budget Monitoring, 1 April 2022 - 30 September 2022 report (Appendix 1).

6 Options Considered

- 6.1 As outlined in the Housing Revenue Account (HRA) Budget Monitoring, 1 April 2022 - 30 September 2022 report (Appendix 1).

7 Consultation

- 7.1 As outlined in the Housing Revenue Account (HRA) Budget Monitoring, 1 April 2022 - 30 September 2022 report (Appendix 1).

8 Next Steps – Implementation and Communication

- 8.1 As outlined in the Housing Revenue Account (HRA) Budget Monitoring, 1 April 2022 - 30 September 2022 report (Appendix 1).

9 Financial Implications

- 9.1 As outlined in the Housing Revenue Account (HRA) Budget Monitoring, 1 April 2022 - 30 September 2022 report (Appendix 1).

Financial Implications reviewed by: See Appendix 1

10 Legal and Governance Implications

- 10.1 As outlined in the Housing Revenue Account (HRA) Budget Monitoring, 1 April 2022 - 30 September 2022 report (Appendix 1).

Legal Implications reviewed by: See Appendix 1

11 Equality and Safeguarding Implications

- 11.1 As outlined in the Housing Revenue Account (HRA) Budget Monitoring, 1 April 2022 - 30 September 2022 report (Appendix 1).

12 Community Safety Implications

12.1 As outlined in the Housing Revenue Account (HRA) Budget Monitoring, 1 April 2022 - 30 September 2022 report (Appendix 1).

13 Environmental and Climate Change Implications

13.1 As outlined in the Housing Revenue Account (HRA) Budget Monitoring, 1 April 2022 - 30 September 2022 report (Appendix 1).

14 Other Implications (where significant)

14.1 As outlined in the Housing Revenue Account (HRA) Budget Monitoring, 1 April 2022 - 30 September 2022 report (Appendix 1).

15 Risk & Mitigation

15.1 As outlined in the Housing Revenue Account (HRA) Budget Monitoring, 1 April 2022 - 30 September 2022 report (Appendix 1).

16 Background Papers

16.1 As outlined in the Housing Revenue Account (HRA) Budget Monitoring, 1 April 2022 - 30 September 2022 report (Appendix 1).

17 Appendices

17.1 Appendix 1 – Housing Revenue Account (HRA) Budget Monitoring, 1 April 2022 - 30 September 2022 report.

17.2 Appendix A – HRA Summary of Income and Expenditure

17.3 Appendix B – HRA Capital Programme 2022-23

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